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*Real Estate*

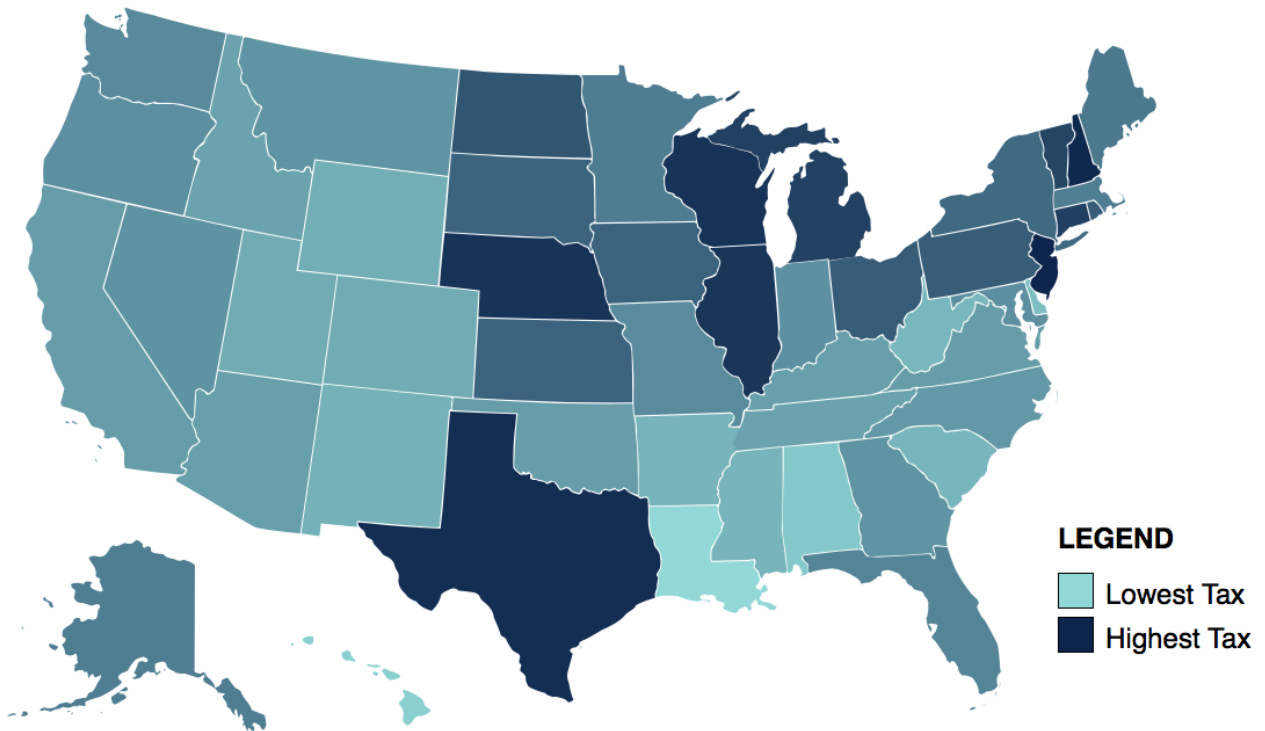
## Property Tax by State - 2017

A property tax is a municipal tax levied by counties, cities, or special tax districts on most types of real estate - including homes, businesses, and parcels of land. The amount of property tax owed depends on the appraised fair market value of the property, as determined by the property tax assessor.

Because the calculations used to determine property taxes vary widely from county to county, the best way to compare property taxes on a large scale is by using aggregate data. On Tax-Rates.org, the data allows you to compare property taxes across states and

counties by median property tax in dollars, median property tax as percentage of home value, and several other benchmarks.

You can use the property tax map below to view the relative yearly property tax burden across the United States, measured as percentage of home value. The reverse side of this flyer lists each state and its property tax. To find more detailed property tax statistics for your area go to Tax-Rates.org and find your county in the list on your state's page.



**National Average Property Taxes:** \$2,224 or 1.19% of assessed value

**Colorado Average Property Taxes:** \$1,179 or 0.632% of assessed value



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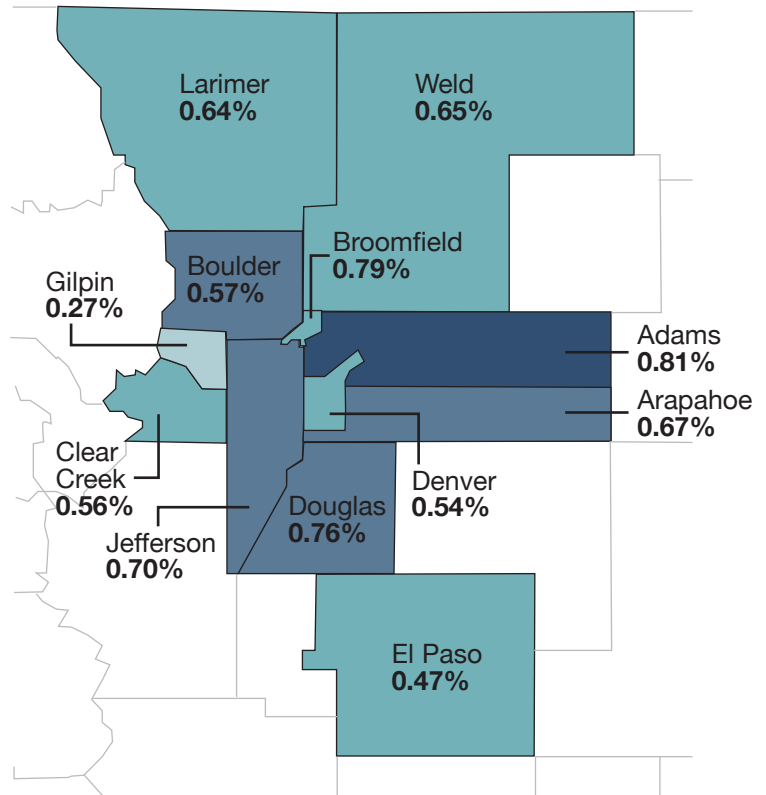


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Tax-Rates.org provides detailed statistics on the property taxes collected in every county in the United States, as well as aggregated data for each of the states. The table below shows the fifty states and the District of Columbia, ranked from highest to lowest by annual property taxes as a percentage of the median home value.

Taxes as percentage of home value can be a more useful comparison of the true property tax burden in an area, as any ranking using actual dollar amounts will be biased toward areas with high property values. You can compare the results using both of these methods with the property tax map.

### Median Property Tax by County as Percentage of Home Value



### Median Property Tax Rates By State

Ranked highest to lowest by median property tax as percentage of home value\*

- |                        |                          |                                |
|------------------------|--------------------------|--------------------------------|
| 1. New Jersey 1.89%    | 18. Maine 1.09%          | 35. Arizona 0.72%              |
| 2. New Hampshire 1.86% | 19. Minnesota 1.05%      | 36. Kentucky 0.72%             |
| 3. Texas 1.81%         | 20. Massachusetts 1.04%  | 37. Idaho 0.69%                |
| 4. Nebraska 1.76%      | 21. Alaska 1.04%         | 38. Tennessee 0.68%            |
| 5. Wisconsin 1.76%     | 22. Florida 0.97%        | <b>39. Colorado 0.6%</b>       |
| 6. Illinois 1.73%      | 23. Washington 0.92%     | 40. Utah 0.6%                  |
| 7. Connecticut 1.63%   | 24. Missouri 0.91%       | 41. Wyoming 0.58%              |
| 8. Michigan 1.62%      | 25. Maryland 0.87%       | 42. New Mexico 0.55%           |
| 9. Vermont 1.59%       | 26. Oregon 0.87%         | 43. Mississippi 0.52%          |
| 10. North Dakota 1.42% | 27. Indiana 0.85%        | 44. Arkansas 0.52%             |
| 11. Ohio 1.36%         | 28. Nevada 0.84%         | 45. South Carolina 0.5%        |
| 12. Rhode Island 1.35% | 29. Georgia 0.83%        | 46. West Virginia 0.49%        |
| 13. Pennsylvania 1.35% | 30. Montana 0.83%        | 47. District of Columbia 0.46% |
| 14. Iowa 1.29%         | 31. North Carolina 0.78% | 48. Delaware 0.43%             |
| 15. Kansas 1.29%       | 32. California 0.74%     | 49. Alabama 0.33%              |
| 16. South Dakota 1.28% | 33. Oklahoma 0.74%       | 50. Hawaii 0.26%               |
| 17. New York 1.23%     | 34. Virginia 0.74%       | 51. Louisiana 0.18%            |

\*Median property tax rates displayed as a percentage of home value.  
Data Sources: The US Census Bureau, The Tax Foundation, Tax-Rates.org., SmartAsset, propertytax101.org